2026/27 Electricity Price Schedule

Effective from 1 April 2026. All prices exclude GST

KEY CHANGES

From 1 April 2027, our prices will increase by 6.3% to continue to replace aging equipment and infrastructure to ensure continued reliability. This increase consists of a 4.6% increase in Top Energy's costs and the remainder is an increase in Transmission costs from Transpower.

The Low User daily rate is increasing from 75c to 90c per day, in accordance with changes in the Electricity (low fixed charge option) Amended Regulations 2021.

This year, the Electricity Industry Participation Code 2010 requires distributors to offer a credit for exporting electricity at peak times if there was a benefit to the distributor. Top Energy has no power constraints on our network, therefore, there is no benefit and this is set at 0c/kWh. The export charge remains unchanged at 1c/kWh. This charge helps cover the extra costs involved in managing electricity that flows back into the network.

In May, customers will receive a Top Energy Lines Discount of up to $200 on their power bill.

		Current from 1 April 2026							Previous Year			
Price Code	Description	Daily Passthrough and Distribution Price ($/day)	Unit Price $/kWh	Distribution Discount Component ($/day)	Distribution Discount Component ($/kWh)	Daily charge after Discount Component ($/day)	Unit Price after distribution Discount Component ($/kWh)	Maximum combined Eligible Discount per KWh per ICP	Daily Price ($/day) from 1.4.25 to 31.3.26	Total ($/kWh) from 1.4.25 to 31.3.26	Distribution 12 month Discount Component	Maximum combined Eligible Discount per KWh per ICP
												RESIDENTIAL
Low User Non-TOU (LR) for customers using less than 8,000kWh per year : 3,486 users (excludes holiday homes, ancillary buildings and meters)												
LRF	Fixed price	0.9000		0.1555		0.7445			0.7500		0.1555	
LUC	Uncontrolled (no load controlling applied)		0.1912		0.1037		0.0875	1,130		0.1876	0.1037	1,130
LA	All inclusive (3kW loading)		0.1612		0.1037		0.0575			0.1576	0.1037	
LFC	Controlled 20 (10kW loading)		0.0620		-		0.0620	-		0.0643		-
DG	Charge for export		0.0100		-		0.0100	-		0.0100		-
Low User Time of Use Uncontrolled (LU) for customers who have no load controlling applied to their line : 3,574 users												
LUF	Daily Price on Half Hourly Read Uncontrolled	0.9000		0.1555		0.7445			0.7500		0.1555	
LU1	Peak (7am - 9.30am & 5.30pm - 8pm, excluding weekends and public holidays)		0.2631		0.1037		0.1594	1,130		0.2614	0.1037	1,130
LU2	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm, weekends and public holidays)		0.1831		0.1037		0.0794			0.1814	0.1037	
LU3	Off Peak (10pm - 7am)		0.1280		0.1037		0.0243			0.1307	0.1037	
LFC	Controlled 20 (10kW loading)		0.0620		-		0.0620	-		0.0643	-	-
DG-TOU	Net charge for export		0.0100		-		0.0100	-		0.0100	-	-
Low User Time of Use All Inclusive (LC) for customers who do have load controlling applied to their line : 9,823 users												
LCF	Daily Price on Half Hourly Read Controlled (3kW loading)	0.9000		0.1555		0.7445			0.7500		0.1555	
LC1	Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays)		0.2189		0.1037		0.1152	1,130		0.2172	0.1037	1,130
LC2	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays)		0.1600		0.1037		0.0563			0.1583	0.1037	
LC3	Off Peak (10pm - 7am)		0.1037		0.1037		0.0000			0.1037	0.1037	
LFC	Controlled 20 (10kW loading)		0.0620		-		0.0620	-		0.0643		-
DG-TOU	Net charge for export		0.0100		-		0.0100	-		0.0100		-
Standard User (SR) for customers using more than 8,000kWh per year : 2,499 users												
SRF	Daily Price	2.8500		0.3527		2.4973			2.3750		0.3527	
SUC	Uncontrolled (no load controlling applied)		0.1056		0.0400		0.0656	1,130		0.1182	0.0400	1,130
SA	All inclusive (3kW loading)		0.0753		0.0400		0.0353			0.0881	0.0400	
SFC	Controlled 20 (10kW loading)		0.0437		-		0.0437	-		0.0437	-	-
DG	Charge for export		0.0100		-		0.0100	-		0.0100	-	-
Standard User Time of Use Uncontrolled (SU) for customers who have no load controlling applied to their line : 3,145 users												
SUF	SUF Daily Price on Half Hourly Read Uncontrolled	2.8500		0.3527		2.4973			2.3750		0.3527	
SU1	Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays)		0.1263		0.0400		0.0863	1,130		0.1768	0.0400	1,130
SU2	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays)		0.1100		0.0400		0.0700			0.1146	0.0400	
SU3	Off Peak (10pm - 7am)		0.0648		0.0400		0.0248			0.0668	0.0400	
SFC	Controlled 20 (10kW loading)		0.0437		-		0.0437	-		0.0437	-	-
DG-TOU	Net charge for export		0.0100		-		0.0100	-		0.0100		-
Standard User Time of Use All inclusive (SC) for customers who do have load controlling applied to their lines : 6,171 Users												
SCF	SCF Daily Price on Half Hourly Read Controlled (3kW loading)	2.8500		0.3527		2.4973			2.3750		0.3527	
SC1	Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays)		0.0995		0.0400		0.0595	1,130		0.1500	0.0400	1,130
SC2	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays)		0.0800		0.0400		0.0400			0.0846	0.0400	
SC3	Off Peak (10pm - 7am)		0.0400		0.0400		0.0000			0.0400	0.0400	
SFC	Controlled 20 (10kw loading)		0.0437		-		0.0437	-		0.0437	-	-
DG-TOU	Net charge for export		0.0100		-		0.0100	-		0.0100	-	-

POSTED DISTRIBUTION DISCOUNT NOTES	
	The Discount will only be provided to ICP's connected on 31 March 2027 (eligibility date) with an active customer and have used more than 1kWh during the 12 month period ending 31 March 2027.
	Variable discounts will be applied to consumption up to the KWh Discount Cap, as outlined in the price schedule above. Additional consumption above this cap will not receive a discount.
	Discounts will be applied by your Retailer on your first bill between 1 May 2027 and 31 May 2027.

		Current from 1 April 2026							Previous Year			
Price Code	Description	Daily Passthrough and Distribution Price ($/day)	Unit Price $/kWh	Distribution Discount Component ($/day)	Distribution Discount Component ($/kWh)	Daily charge after Discount Component ($/day)	Unit Price after distribution Discount Component ($/kWh)	Maximum combined Eligible Discount per KWh per ICP	Daily Price ($/day) from 1.4.25 to 31.3.26	Total ($/kWh) from 1.4.25 to 31.3.26	Distribution 12 month Discount Component	Maximum combined Eligible Discount per KWh per ICP
				For payment timing and eligibility, see previous page notes								**GENERAL PRICING**
General User (GG) : 1,700 Users												
GGF	Daily Price	3.6000		0.3527		3.2473			3.0000		0.3527	
GGUC	Uncontrolled (no load controlling applied)		0.1513		0.0400		0.1113	1,130		0.1535	0.0400	1,130
GGA	All inclusive (3kW loading)		0.1223		0.0400		0.0823			0.1235	0.0400	
GGFC	Controlled 20 (10kW loading)		0.0437		-		0.0437	-		0.0437		-
DG	Charge for export		0.0100		-		0.0100	-		0.0100		-
General User Time of Use Uncontrolled (GU) : 3,312 users												
GUF	Daily Price on Half Hourly Read Uncontrolled	3.6000		0.3527		3.2473			3.0000		0.3527	
GU1	Peak (7am-9.30am & 5.30pm-8pm, excluding weekends and public holidays)		0.1910		0.0400		0.1510	1,130		0.2042	0.0400	1,130
GU2	Shoulder (9.30am-5.30pm & 8pm-10pm or 7am-10pm, weekends and public holidays)		0.1583		0.0400		0.1183			0.1525	0.0400	
GU3	Off Peak (10pm-7am)		0.0804		0.0400		0.0404			0.0830	0.0400	
GGFC	Controlled 20 (10kW loading)		0.0437		-		0.0437	-		0.0437	-	-
DG-TOU	Net charge for export		0.0100		-		0.0100	-		0.0100	-	-
General User Time of Use All Inclusive (GC) : 548 users												
GCF	Daily Price on Half Hourly Read Controlled (3kW loading)	3.6000		0.3527		3.2473			3.000		0.3527	
GC1	Peak (7am-9.30am & 5.30pm-8pm excluding weekends and public holidays)		0.1610		0.0400		0.1210	1,130		0.1742	0.0400	1,130
GC2	Shoulder (9.30am-5.30pm & 8pm-10pm or 7am-10pm weekends and public holidays)		0.1291		0.0400		0.0891			0.1233	0.0400	
GC3	Off Peak (10pm-7am)		0.0504		0.0400		0.0104			0.0531	0.0400	
GGFC	Controlled 20 (10kW loading)		0.0437		-		0.0437	-		0.0437		-
DG-TOU	Net charge for export		0.0100		-		0.0100	-		0.0100		-
General Advanced User (GA) for businesses that generally use more than 70,000kWh : 45 users												
GAF	Daily Price on Half Hourly Read	17.9932		0.5500		17.4432			14.9943		0.5500	
G1	Peak (7am-9.30am & 5.30pm-8pm)		0.1705		0.0032		0.1673	1,092,500		0.1708	0.0032	1,092,500
G2	Shoulder (9.30am-5.30pm & 8pm-10pm)		0.1067		0.0032		0.1035			0.1069	0.0032	
G3	Off Peak (10pm-7am)		0.0531		-		0.0531	-		0.0531	-	-
DG-TOU	Net charge for export		0.0100		-		0.0100	-		0.0100	-	-
Larger User Time of Use (TOU) for businesses with connection size 110KVA or greater : 71 users												
TOUF	Daily Price	49.1580		0.5500		48.6080			40.9650		0.5500	
TOUDVD	Daily Distrubtion Demand Price	-				-			-			
TOULVFD	Daily Distribution LV Capacity price $/day/kVA	0.1500					0.1500		0.1250			
TOU1	Peak (7am-9.30am & 5.30pm-8pm)		0.0621		0.0032		0.0589	1,092,500		0.0716	0.0032	1,092,500
TOU2	Shoulder (9.30am-5.30pm & 8pm-10pm)		0.0409		0.0032		0.0377			0.0432	0.0032	
TOU3	Off Peak (10pm-7am)		0.0060		-		0.0060			0.0085		
DG	Charge for export		0.0100		-		0.0100			0.0100		
TOUTXF	Daily Price	49.1580		0.5500		48.6080			40.9650		0.5500	
TOUTXD	Daily Distribution Demand Price	-				-			-			
TOUTXT	Daily Distribution LV Capacity price $/day/kVA	0.1500					0.1500		0.1250			
TOUTX1	Peak (7am-9.30am & 5.30pm-8pm)		0.0621		0.0032		0.0589	1,092,500		0.0716	0.0032	1,092,500
TOUTX2	Shoulder (9.30am-5.30pm & 8pm-10pm)		0.0409		0.0032		0.0377			0.0432	0.0032	
TOUTX3	Off Peak (10pm-7am)		0.0060		-		0.0060			0.0085		
DG	Charge for export		0.0100		-		0.0100			0.0100		

UNMETERED PRICING: Fixed charges only. No variable charge.

Price Code	Description	NEW 1 April 2026 Daily Price $/day	NEW 1 April 2026 Unit Price $/kWh	OLD 1 April 2025 Daily Price $/day	OLD 1 April 2025 Unit Price $/kWh
Unmetered supply - For New Connections after 01.04.16 : 2,835 Users					
UMLF	Streetlights (STL)	0.5278	-	0.5038	-
UMGF	General Connection (UM)	0.5278	-	0.5038	-
UMCF	General Connection (3000-6000kWh)	2.5008	-	2.3817	-
NIL	Tsunami Warning Alarms	-	-	-	-

Net Charge for Export

Net Charge for Export is calculated as Charge for Export less Credit for Network Benefit. This is only available for customers with a TOU meter with a connection of 45kVA or less and who export up to 45kW. The Credit for Network Benefit is set at 0 c/kWh for all TOU periods. The Net Charge for Export is 1 c/kWh.

For more information visit www.topenergy.co.nz or call 0800 867 373