

2025/26 Electricity Price Schedule Effective from 1 April 2025. All prices exclude GST

KEY CHANGES

From 1 April 2025, our prices will increase by 15% to replace aging equipment and infrastructure to ensure continued reliability. This increase is necessary due to significant increases in the cost of materials needed to maintain and upgrade our network, increased cost of fuel and transportation, and increased transmission charges from Transpower.

The Low User daily rate is increasing from 60c to 75c per day, in accordance with changes in the Electricity (low fixed charge option) Amended Regulations 2021.

In May, eligible consumers will receive a Top Energy Lines Discount of up to \$200 on

We will continue to evaluate our annual price increases and do what we can to mitigate the impact of increasing costs on the community.

Discounts will be applied by your Retailer on your first bill between 1 May 2026 and 31 May 2026.

				Curre	ent from	Previous Year						
Price Code	Description	Daily Price \$/day	Unit Price \$/kWh	Discount	Distribution Discount Component (\$/kWh)	Daily charge after Discount Component (\$/day)	Unit Price after distribution Discount Component (\$/kWh)	Maximum combined Eligible Discount per KWh per ICP	Daily Price (\$/day) from 1.4.24 to 31.3.25	Total (S/kWh) from 1.4.24 to 31.3.25	Distribution 12 month Discount Component	Maximun combined Eligible Discount per KWh p ICP
											RESID	ENTIA
ow User No	on-TOU (LR) for customers using less than 8,000kWh per year : 4,006 users (ex	cludes holi	day homes,	, ancillary build	lings and mete	rs)						
LRF	Fixed price	0.7500		0.1555		0.5945			0.6000		0.1373	
LUC	Uncontrolled (no load controlling applied)		0.1876		0.1037		0.0839	1,130		0.1716	0.1094	1,130
LA	All inclusive (3kW loading)		0.1576		0.1037		0.0539	1,130		0.1416	0.1094	1,130
LFC	Controlled 20 (10kW loading)		0.0643		-		0.0643	-		0.0643		-
DG	Exported Micro generation		0.0100		-		0.0100			0.0100		-
ow User Ti	ime of Use Uncontrolled (LU) for customers who have no load controlling appl		line : 3,40	1								
LUF	Daily Price on Half Hourly Read Uncontrolled	0.7500		0.1555		0.5945			0.6000		0.1373	
LU1	Peak (7am - 9.30am & 5.30pm - 8pm, excluding weekends and public holidays)		0.2614		0.1037		0.1577		1	0.2374	0.1094	
LU2	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm, weekends and		0.1814		0.1037		0.0777	1,130		0.1574	0.1094	1,130
	public holidays)					\vdash			\vdash			
LU3 LFC	Off Peak (10pm - 7am) Controlled 20 (10kW loading)		0.1307 0.0643		0.1037		0.0270 0.0643	_		0.1374	0.1094	_
DG	Exported Micro generation		0.0643		-		0.0643	-		0.0100	-	-
	ime of Use All Inclusive (LC) for customers who do have load controlling applie	d to their I		users						10250		
			. 3,360			0.5045			0.6000		0.1272	
LCF	Daily Price on Half Hourly Read Controlled (3kW loading) Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public	0.7500	0.015	0.1555	0.125=	0.5945	0.115-		0.6000	0.125	0.1373	
LC1	holidays)		0.2172		0.1037		0.1135			0.1952	0.1094	
LC2	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and		0.1583		0.1037		0.0546	1,130	1	0.1343	0.1094	1,130
LC3	public holidays) Off Peak (10pm - 7am)	<u> </u>	0.1037		0.1037	\vdash	0.0000			0.1094	0.1094	
LFC	Controlled 20 (10kW loading)		0.0643		-		0.0643	-		0.0643	0.1054	-
DG	Exported Micro Generation		0.0100		-		0.0100	_		0.0100		-
	ser (SR) for customers using more than 8,000kWh per year : 2,789 users											
SRF	Daily Price	2.3750		0.3527		2.0223			1.9000		0.3402	
SUC	Uncontrolled (no load controlling applied)	2.3730	0.1182	0.5527	0.0400	2.0223	0.0782		1.9000	0.1162	0.0437	
SA	All inclusive (3kW loading)		0.0881		0.0400		0.0782	1,130		0.0861	0.0437	1,130
SFC	Controlled 20 (10kW loading)		0.0437		-		0.0437	-		0.0437	-	-
DG	Exported Micro Generation		0.0100		-		0.0100	-		0.0100	-	-
Standard Us	ser Time of Use Uncontrolled (SU) for customers who have no load controlling	applied to	their line :	2,989 users								
SUF	SUF Daily Price on Half Hourly Read Uncontrolled	2.3750		0.3527		2.0223			1.9000		0.3402	
	Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holi-		0.1768		0.0400		0.1368			0.1705	0.0437	
SU1	days)											
SU1 SU2	days) Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays)		0.1146		0.0400		0.0746	1,130		0.1133	0.0437	1,130
	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and		0.1146		0.0400		0.0746 0.0268	1,130		0.1133 0.0705		1,130
SU2 SU3 SFC	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am) Controlled 20 (10kW loading)		0.0668 0.0437				0.0268 0.0437	1,130		0.0705 0.0437	0.0437	1,130
SU2 SU3 SFC DG	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am) Controlled 20 (10kW loading) Exported Micro Generation		0.0668 0.0437 0.0100				0.0268	1,130 - -		0.0705	0.0437	
SU2 SU3 SFC DG Standard Us	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am) Controlled 20 (10kW loading) Exported Micro Generation ser Time of Use All inclusive (SC) for customers who do have load controlling a		0.0668 0.0437 0.0100	1 1			0.0268 0.0437	1,130 - -		0.0705 0.0437	0.0437	
SU2 SU3 SFC DG	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am) Controlled 20 (10kW loading) Exported Micro Generation ser Time of Use All inclusive (SC) for customers who do have load controlling a SCF Daily Price on Half Hourly Read Controlled (3kW loading)	pplied to t 2.3750	0.0668 0.0437 0.0100	5,941 Users 0.3527		2.0223	0.0268 0.0437	1,130 - -	1.9000	0.0705 0.0437	0.0437	
SU2 SU3 SFC DG Standard Us	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am) Controlled 20 (10kW loading) Exported Micro Generation ser Time of Use All inclusive (SC) for customers who do have load controlling a SCF Daily Price on Half Hourly Read Controlled (3kW loading) Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays)		0.0668 0.0437 0.0100	1 1		2.0223	0.0268 0.0437	-	1.9000	0.0705 0.0437	0.0437	-
SU2 SU3 SFC DG Standard Us SCF SC1 SC2	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am) Controlled 20 (10kW loading) Exported Micro Generation ser Time of Use All inclusive (SC) for customers who do have load controlling a SCF Daily Price on Half Hourly Read Controlled (3kW loading) Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays) Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays)		0.0668 0.0437 0.0100 heir lines : 0.1500 0.0846	1 1	0.0400	2.0223	0.0268 0.0437 0.0100 0.1100 0.0446	1,130	1.9000	0.0705 0.0437 0.0100 0.1437 0.0832	0.0437 0.0437 - 0.3402 0.0437	-
SU2 SU3 SFC DG Standard Us SCF SC1 SC2 SC3	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am) Controlled 20 (10kW loading) Exported Micro Generation ser Time of Use All inclusive (SC) for customers who do have load controlling a SCF Daily Price on Half Hourly Read Controlled (3kW loading) Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays) Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am)		0.0668 0.0437 0.0100 heir lines : 0.1500 0.0846 0.0400	1 1	0.0400	2.0223	0.0268 0.0437 0.0100 0.1100 0.0446 0.0000	-	1.9000	0.0705 0.0437 0.0100 0.1437 0.0832 0.0437	0.0437 0.0437 - 0.3402 0.0437	-
SU2 SU3 SFC DG Standard Us SCF SC1 SC2 SC3 SFC	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am) Controlled 20 (10kW loading) Exported Micro Generation SET Time of Use All inclusive (SC) for customers who do have load controlling a SCF Daily Price on Half Hourly Read Controlled (3kW loading) Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays) Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am) Controlled 20 (10kw loading)		0.0668 0.0437 0.0100 heir lines : 0.1500 0.0846 0.0400 0.0437	1 1	0.0400	2.0223	0.0268 0.0437 0.0100 0.1100 0.0446 0.0000 0.0437	-	1.9000	0.0705 0.0437 0.0100 0.1437 0.0832 0.0437	0.0437 0.0437 - 0.3402 0.0437	-
SU2 SU3 SFC DG Standard Us SCF SC1 SC2 SC3	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am) Controlled 20 (10kW loading) Exported Micro Generation ser Time of Use All inclusive (SC) for customers who do have load controlling a SCF Daily Price on Half Hourly Read Controlled (3kW loading) Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays) Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am)		0.0668 0.0437 0.0100 heir lines : 0.1500 0.0846 0.0400	1 1	0.0400 - - 0.0400 0.0400	2.0223	0.0268 0.0437 0.0100 0.1100 0.0446 0.0000	1,130	1.9000	0.0705 0.0437 0.0100 0.1437 0.0832 0.0437	0.0437 0.0437 - 0.3402 0.0437 0.0437	1,130
SU2 SU3 SFC DG Standard Us SCF SC1 SC2 SC3 SFC DG	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am) Controlled 20 (10kW loading) Exported Micro Generation SET Time of Use All inclusive (SC) for customers who do have load controlling a SCF Daily Price on Half Hourly Read Controlled (3kW loading) Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays) Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am) Controlled 20 (10kw loading)		0.0668 0.0437 0.0100 heir lines : 0.1500 0.0846 0.0400 0.0437	1 1	0.0400 - - 0.0400 0.0400 -	2.0223	0.0268 0.0437 0.0100 0.1100 0.0446 0.0000 0.0437	1,130	1.9000	0.0705 0.0437 0.0100 0.1437 0.0832 0.0437	0.0437 0.0437 - 0.3402 0.0437 0.0437	1,130
SU2 SU3 SFC DG Standard Us SCF SC1 SC2 SC3 SFC DG	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am) Controlled 20 (10kW loading) Exported Micro Generation ser Time of Use All inclusive (SC) for customers who do have load controlling a SCF Daily Price on Half Hourly Read Controlled (3kW loading) Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays) Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am) Controlled 20 (10kw loading) Exported Micro Generation		0.0668 0.0437 0.0100 heir lines : 0.1500 0.0846 0.0400 0.0437	1 1	0.0400 - - 0.0400 0.0400 -	2.0223	0.0268 0.0437 0.0100 0.1100 0.0446 0.0000 0.0437	1,130	1.9000	0.0705 0.0437 0.0100 0.1437 0.0832 0.0437	0.0437 0.0437 - 0.3402 0.0437 0.0437	1,130
SU2 SU3 SFC DG Standard Us SCF SC1 SC2 SC3 SFC DG BTS Time of	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am) Controlled 20 (10kW loading) Exported Micro Generation SET Time of Use All inclusive (SC) for customers who do have load controlling a SCF Daily Price on Half Hourly Read Controlled (3kW loading) Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays) Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am) Controlled 20 (10kw loading) Exported Micro Generation	2.3750	0.0668 0.0437 0.0100 heir lines : 0.1500 0.0846 0.0400 0.0437	0.3527	0.0400 - - 0.0400 0.0400 -		0.0268 0.0437 0.0100 0.1100 0.0446 0.0000 0.0437	1,130		0.0705 0.0437 0.0100 0.1437 0.0832 0.0437	0.0437 0.0437 - 0.3402 0.0437 0.0437 - -	1,130
SU2 SU3 SFC DG Standard Us SCF SC1 SC2 SC3 SFC DG BTS Time of	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am) Controlled 20 (10kW loading) Exported Micro Generation SET Time of Use All inclusive (SC) for customers who do have load controlling a SCF Daily Price on Half Hourly Read Controlled (3kW loading) Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays) Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am) Controlled 20 (10kw loading) Exported Micro Generation f Use Uncontrolled (BTSU) for builder temporary connections : 0 Fixed Price Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays)	2.3750	0.0668 0.0437 0.0100 heir lines : 0.1500 0.0846 0.0400 0.0437 0.0100	0.3527	0.0400 - 0.0400 0.0400 - -		0.0268 0.0437 0.0100 0.1100 0.0446 0.0000 0.0437 0.0100	1,130		0.0705 0.0437 0.0100 0.1437 0.0832 0.0437 0.0437	0.0437 0.0437 - 0.3402 0.0437 0.0437 - - 0.3402	1,130
SU2 SU3 SFC DG Standard Us SCF SC1 SC2 SC3 SFC DG BTS Time of BTSUF	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am) Controlled 20 (10kW loading) Exported Micro Generation SET Time of Use All inclusive (SC) for customers who do have load controlling a SCF Daily Price on Half Hourly Read Controlled (3kW loading) Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays) Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays) Off Peak (10pm - 7am) Controlled 20 (10kw loading) Exported Micro Generation F Use Uncontrolled (BTSU) for builder temporary connections : 0 Fixed Price Peak (7am - 9.30am & 5.30pm & 8pm excluding weekends and public holidays) Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and	2.3750	0.0668 0.0437 0.0100 heir lines : 0.1500 0.0846 0.0400 0.0437 0.0100	0.3527	0.0400 - 0.0400 0.0400 - - 0.0400		0.0268 0.0437 0.0100 0.1100 0.0446 0.0000 0.0437 0.0100	1,130	2.400	0.0705 0.0437 0.0100 0.1437 0.0832 0.0437 0.0437 0.0100	0.0437 0.0437 - 0.3402 0.0437 0.0437 - 0.3402 0.0437	1,130



•				Curre	nt from 1		Previous Year_					
Price Code	Description	Daily Price \$/day	Unit Price \$/kWh	Distribution Discount Component (\$/day)	Distribution Discount Component (\$/kWh)	Daily charge after Discount Component (\$/day)	Unit Price after distribution Discount Component (\$/kWh)	Maximum combined Eligible Discount per KWh per ICP	Daily Price (\$/day) from 1.4.24 to 31.3.25	Total (S/kWh) from 1.4.24 to 31.3.25	Distribution 12 month Discount Component	Maximum combined Eligible Discount per KWh per ICP
				For paym	ent timing an	d eligibility,	see previous	page notes				
										GENE	RAL P	RICING
General User	r (GG) : 1,945 Users											
GGF	Daily Price	3.0000		0.3527		2.6473			2.4000		0.3402	
GGUC	Uncontrolled (no load controlling applied)		0.1535		0.0400		0.1135	1,130		0.1410	0.0437	1,130
GGA	All inclusive (3kW loading)		0.1235		0.0400		0.0835	-,		0.1110	0.0437	
GGFC	Controlled 20 (10kW loading)		0.0437		-		0.0437	-		0.0437		-
DG	Exported Micro generation		0.0100		-		0.0100	-		0.0100		-
	r Time of Use Uncontrolled (GU) : 3,090 users		T				ı	1			I	
GUF	Daily Price on Half Hourly Read Uncontrolled	3.0000	<u> </u>	0.3527		2.6473			2.4000		0.3402	
GU1	Peak (7am-9.30am & 5.30pm-8pm, excluding weekends and public holidays)		0.2042		0.0400		0.1642			0.1867	0.0437	
GU2	Shoulder (9.30am-5.30pm & 8pm-10pm or 7am-10pm, weekends and public holidays)		0.1525		0.0400		0.1125	1,130		0.1350	0.0437	1,130
GU3	Off Peak (10pm-7am)		0.0830		0.0400		0.0430	1		0.0867	0.0437	
GGFC	Controlled 20 (10kW loading)		0.0437		-		0.0437	-	*	0.0437	-	-
DG	Exported Micro generation		0.0100		-		0.0100	-		0.0100	-	-
General User	r Time of Use All Inclusive (GC) : 538 users											
GCF	Daily Price on Half Hourly Read Controlled (3kW loading)	3.0000		0.3527		2.6473	Π	l	2.4000		0.3402	
GC1	Peak (7am-9.30am & 5.30pm-8pm excluding weekends and public holidays)	3.0000	0.1742	0.3327	0.0400	2.0473	0.1342		2.4000	0.1568	0.0437	
GC2	Shoulder (9.30am-5.30pm & 8pm-10pm or 7am-10pm weekends and public holidays)		0.1233		0.0400		0.0833	1,130		0.1058	0.0437	1,130
GC3	Off Peak (10pm-7am)		0.0531		0.0400		0.0131			0.0568	0.0437	
GGFC	Controlled 20 (10kW loading)		0.0437		-		0.0437	-		0.0437		-
DG	Exported Micro Generation		0.0100		-		0.0100	-		0.0100		-
General Adv	anced User (GA) for businesses that generally use more than	70,000kV	Vh : 45 ι	users								
GAF	Daily Price on Half Hourly Read	14.9943		0.5500		14.4443			11.9954		0.5500	
G1	Peak (7am-9.30am & 5.30pm-8pm)		0.1708		0.0032		0.1676	1,092,500		0.1558	0.0032	1,092,500
G2	Shoulder (9.30am-5.30pm & 8pm-10pm)		0.1069		0.0032		0.1037			0.0919	0.0032	
G3	Off Peak (10pm-7am)	+	0.0531		-		0.0531	-		0.0572	-	-
DG	Exported Micro Generation	10	0.0100		-		0.0100	-		0.0100	-	-
	Time of Use (TOU) for businesses with connection size 110KV		ter : 70 i				ı	l			0.5500	
TOUF	Daily Price	40.9650		0.5500		40.4150			32.7720		0.5500	
TOUDVD	Daily Distribution Demand Price	0.4350				-	0.4350		0.4000			
TOULVFD	Daily Distribution LV Capacity price \$/day/kVA	0.1250	0.0746		0.0000		0.1250		0.1000	0.0505	0.0000	
TOU1	Peak (7am-9.30am & 5.30pm-8pm)	+	0.0716		0.0032		0.0684	1,092,500		0.0696	0.0032	1,092,500
TOU2 TOU3	Shoulder (9.30am-5.30pm & 8pm-10pm) Off Peak (10pm-7am)	+	0.0432		0.0032		0.0400			0.0420	0.0032	
DG	Exported Micro Generation < 1MW	+	0.0100		-		0.0100		*	0.0100		
TOUTXF	Daily Price	40.9650		0.5500		40.4150			32.7720		0.5500	
TOUTXD	Daily Distribution Demand Price					-						
TOUTXT	Daily Distribution LV Capacity price \$/day/kVA	0.1250					0.1250		0.1000			
TOUTX1	Peak (7am-9.30am & 5.30pm-8pm)		0.0716		0.0032		0.0684	1,092,500		0.0696	0.0032	1,092,500
TOUTX2	Shoulder (9.30am-5.30pm & 8pm-10pm)		0.0432		0.0032		0.0400	1,002,000	,	0.0420	0.0032	1,002,000
TOUTX3	Off Peak (10pm-7am)		0.0085		-		0.0085			0.0085		
DG	Exported Micro Generation < 1MW		0.0100		-	DED D	0.0100			0.0100		<u> </u>
				U			RICING					
Price Code	e Description					April 2025 ce \$/day		April 2025 ce \$/kWh		1 April 2024 Price \$/day		l April 2024 rice \$/kWh
Unmetered s	supply - Closed for New Connections 01.04.16 : 84 Users											
UMINT	Intermittent supply consisting of Fire Sirens, Railway Crossing Lights, 1	Traffic Counte	rs		0.3	450		-		0.3000		-
UMGL	Intermittent supply consisting of Community Lighting, Convenience Li Lighting	ghting, Jetty I	Lights, Unc	der Verandha	0.2	300		-		0.2000		-
	supply - For New Connections after 01.04.16 : 2,435 Users						1					
UMLF	Streetlights (STL)				0.5		-	-		0.4360		-
UMGF	General Connection (UM) General Connection (3000-6000kWh) - NEW				2.3		1	-		2.0710		-
NIL	Tsunami Warning Alarms					-	+	-		-		-

For more information visit www.topenergy.co.nz or call 0800 867 373