



2024/25 Electricity Price Schedule

Effective from 1 April 2024. All prices exclude GST

KEY CHANGES

Our prices are increasing by 8.4%. This is because transmission prices for the Far North have doubled over the last two years, costs of materials continue to climb locally and globally, and we are increasing our network resilience, accentuated by 2 years of extreme weather.

The Low User daily rate is increasing from 45c to 60c per day, in accordance with changes in the Electricity (low fixed charge option) Amended Regulations 2021.

Other daily charges are also increasing, mainly due to passing through of the new transmission pricing. While prices will likely increase in coming years, we remain committed to our focus on affordable energy.

In May, eligible consumers will receive a Top Energy Lines Discount of up to \$200 on their power bill.



Price Code	Description	Current from 1 April 2024						Previous Year			
		Daily Price \$/day	Unit Price \$/kWh	Distribution Discount Component (\$/day)	Distribution Discount Component (\$/kWh)	Daily charge after distribution Discount Component (\$/day)	Unit Price after distribution Discount Component (\$/kWh)	Maximum combined Eligible Discount per kWh per ICP	Daily Price (\$/day) from 1.4.2023	Total (\$/kWh) from 1.4.2023	Distribution 12 month Discount Component
For payment timing and eligibility, see previous page notes											

COMMERCIAL PRICING

General User (GG) for businesses : 1,990 Users												
GGF	Daily Price	2.4000		0.3402		2.0598			1.9000		0.3402	
GGUC	Uncontrolled (no load controlling applied)		0.1410		0.0437		0.0973	1,130		0.1346	0.0437	1,130
GGA	All inclusive (3kW loading)		0.1110		0.0437		0.0673			0.1046	0.0437	
GGFC	Controlled 20 (10kW loading)		0.0437		-		0.0437	-		0.0546	-	-
DG	Exported Micro generation		0.0100		-		0.0100	-		0.0100	-	-

General User Time of Use Uncontrolled (GU) : 3,061 users												
GUF	Daily Price on Half Hourly Read Uncontrolled	2.4000		0.3402		2.0598			1.9000		0.3402	
GU1	Peak (7am-9.30am & 5.30pm-8pm, excluding weekends and public holidays)		0.1867		0.0437		0.1430	1,130		0.1872	0.0437	1,130
GU2	Shoulder (9.30am-5.30pm & 8pm-10pm or 7am-10pm, weekends and public holidays)		0.1350		0.0437		0.0913			0.1252	0.0437	
GU3	Off Peak (10pm-7am)		0.0867		0.0437		0.0430			0.1072	0.0437	
GGFC	Controlled 20 (10kW loading)		0.0437		-		0.0437	-		0.0546	-	-
DG	Exported Micro generation		0.0100		-		0.0100	-		0.0100	-	-

General User Time of Use All Inclusive (GC) : 546 users												
GCF	Daily Price on Half Hourly Read Controlled (3kW loading)	2.4000		0.3402		2.0598			1.9000		0.3402	
GC1	Peak (7am-9.30am & 5.30pm-8pm excluding weekends and public holidays)		0.1568		0.0437		0.1131	1,130		0.1572	0.0437	1,130
GC2	Shoulder (9.30am-5.30pm & 8pm-10pm or 7am-10pm weekends and public holidays)		0.1058		0.0437		0.0621			0.0952	0.0437	
GC3	Off Peak (10pm-7am)		0.0568		0.0437		0.0131			0.0772	0.0437	
GGFC	Controlled 20 (10kW loading)		0.0437		-		0.0437	-		0.0546	-	-
DG	Exported Micro Generation		0.0100		-		0.0100	-		0.0100	-	-

General Advanced User (GA) for businesses that generally use more than 70,000kWh : 45 users												
GAF	Daily Price on Half Hourly Read	11.9954		0.5500		11.4454			9.9962		0.5500	
G1	Peak (7am-9.30am & 5.30pm-8pm)		0.1558		0.0032		0.1526	1,092,500		0.1369	0.0032	1,092,500
G2	Shoulder (9.30am-5.30pm & 8pm-10pm)		0.0919		0.0032		0.0887			0.0910	0.0032	
G3	Off Peak (10pm-7am)		0.0572		-		0.0572	-		0.0572	0.0032	-
DG	Exported Micro Generation		0.0100		-		0.0100	-		0.0100	-	-

Larger User Time of Use (TOU) for businesses with connection size 110kVA or greater : 69 users												
TOUF	Daily Price	32.7720		0.5500		32.2220			27.3100		0.5500	
TOUVD	Daily Distribution Demand Price	-				-			-			
TOULVFD	Daily Distribution LV Capacity price \$/day/kVA	0.1000				0.1000			0.0700			
TOU1	Peak (7am-9.30am & 5.30pm-8pm)		0.0696		0.0032		0.0664	1,092,500		0.0756	0.0032	1,092,500
TOU2	Shoulder (9.30am-5.30pm & 8pm-10pm)		0.0420		0.0032		0.0388			0.0456	0.0032	
TOU3	Off Peak (10pm-7am)		0.0085		-		0.0085			0.0085	-	
DG	Exported Micro Generation < 1MW		0.0100		-		0.0100			0.0100	-	
TOUTXF	Daily Price	32.7720		0.5500		32.2220			27.3100		0.5500	
TOUTXD	Daily Distribution Demand Price	-				-			-			
TOUTXT	Daily Distribution LV Capacity price \$/day/kVA	0.1000				0.1000			0.0700			
TOUTX1	Peak (7am-9.30am & 5.30pm-8pm)		0.0696		0.0032		0.0664	1,092,500		0.0756	0.0032	1,092,500
TOUTX2	Shoulder (9.30am-5.30pm & 8pm-10pm)		0.0420		0.0032		0.0388			0.0456	0.0032	
TOUTX3	Off Peak (10pm-7am)		0.0085		-		0.0085			0.0085	-	
DG	Exported Micro Generation < 1MW		0.0100		-		0.0100			0.0100	-	

UNMETERED PRICING: Fixed charges only. No variable charge.

Price Code	Description	NEW 1 April 2024 Daily Price \$/day	NEW 1 April 2024 Unit Price \$/kWh	OLD 1 April 2023 Daily Price \$/day	OLD 1 April 2023 Unit Price \$/kWh
Unmetered supply - Closed for New Connections 01.04.16 : 84 Users					
UMINT	Intermittent supply consisting of Fire Sirens, Railway Crossing Lights, Traffic Counters	0.3000	-	0.2400	-
UMGL	Intermittent supply consisting of Community Lighting, Convenience Lighting, Jetty Lights, Under Verandha Lighting	0.2000	-	0.1500	-
Unmetered supply - For New Connections after 01.04.16 : 2,435 Users					
UMLF	Streetlights (STL)	0.4360	-	0.4000	-
UMGF	General Connection (UM)	0.4360	-	0.4000	-
UMCF	General Connection (3000-6000kWh) - NEW	2.0710	-	1.9000	-
NIL	Tsunami Warning Alarms	-	-	-	-

For more information visit www.topenergy.co.nz or call 0800 867 373

Price Code	Description	Current from 1 April 2024						Previous Year			
		Daily Price \$/day	Unit Price \$/kWh	Distribution Discount Component (\$/day)	Distribution Discount Component (\$/kWh)	Daily charge after distribution Discount Component (\$/day)	Unit Price after distribution Discount Component (\$/kWh)	Maximum combined Eligible Discount per kWh per ICP	Daily Price (\$/day) from 1.4.2023	Total (\$/kWh) from 1.4.2023	Distribution 12 month Discount Component

RESIDENTIAL

Low User Non-TOU (LR) for customers using less than 8,000kWh per year : 4,346 users (excludes holiday homes, ancillary buildings and meters)												
LRF	Fixed price	0.6000		0.1373		0.4627			0.4500		0.1373	
LUC	Uncontrolled (no load controlling applied)		0.1716		0.1094		0.0622	1,130		0.1702	0.1094	1,130
LA	All inclusive (3kW loading)		0.1416		0.1094		0.0322			0.1402	0.1094	
LFC	Controlled 20 (10kW loading)		0.0643		-		0.0643	-		0.0658	-	-
DG	Exported Micro generation		0.0100		-		0.0100	-		0.0100	-	-

Low User Time of Use Uncontrolled (LU) for customers who have no load controlling applied to their line : 3,100 users												
LUF	Daily Price on Half Hourly Read Uncontrolled	0.6000		0.1373		0.4627			0.4500		0.1373	
LU1	Peak (7am - 9.30am & 5.30pm - 8pm, excluding weekends and public holidays)		0.2374		0.1094		0.1280	1,130		0.2244	0.1094	1,130
LU2	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm, weekends and public holidays)		0.1574		0.1094		0.0480			0.1531	0.1094	
LU3	Off Peak (10pm - 7am)		0.1374		0.1094		0.0280			0.1441	0.1094	
LFC	Controlled 20 (10kW loading)		0.0643		-		0.0643	-		0.0658	-	-
DG	Exported Micro generation		0.0100		-		0.0100	-		0.0100	-	-

Low User Time of Use All Inclusive (LC) for customers who do have load controlling applied to their line : 9,920 users												
LCF	Daily Price on Half Hourly Read Controlled (3kW loading)	0.6000		0.1373		0.4627			0.4500		0.1373	
LC1	Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays)		0.1952		0.1094		0.0858	1,130		0.1816	0.1094	1,130
LC2	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays)		0.1343		0.1094		0.0249			0.1271	0.1094	
LC3	Off Peak (10pm - 7am)		0.1094		0.1094		0.0000			0.1141	0.1094	
LFC	Controlled 20 (10kW loading)		0.0643		-		0.0643	-		0.0658	-	-
DG	Exported Micro Generation		0.0100		-		0.0100	-		0.0100	-	-

Standard User (SR) for customers using more than 8,000kWh per year : 2,755 users												
SRF	Daily Price	1.9000		0.3402		1.5598			1.5000		0.3402	
SUC	Uncontrolled (no load controlling applied)		0.1162		0.0437		0.0725	1,130		0.1231	0.0437	1,130
SA	All inclusive (3kW loading)		0.0861		0.0437		0.0424			0.0931	0.0437	
SFC	Controlled 20 (10kW loading)		0.0437		-		0.0468	-		0.0468	-	-
DG	Exported Micro Generation		0.0100		-		0.0100	-		0.0100	-	-

Standard User Time of Use Uncontrolled (SU) for customers who have no load controlling applied to their line : 2,905 users												
SUF	SUF Daily Price on Half Hourly Read Uncontrolled	1.9000		0.3402		1.5598			1.5000		0.3402	
SU1	Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays)		0.1705		0.0437		0.1268	1,130		0.1751	0.0437	1,130
SU2	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays)		0.1133		0.0437		0.0696			0.1120	0.0437	
SU3	Off Peak (10pm - 7am)		0.0705		0.0437		0.0268			0.0951	0.0437	
SFC	Controlled 20 (10kW loading)		0.0437		-		0.0468	-		0.0468	-	-
DG	Exported Micro Generation		0.0100		-		0.0100	-		0.0100	-	-

Standard User Time of Use All Inclusive (SC) for customers who do have load controlling applied to their lines : 5,604 Users												
SCF	SCF Daily Price on Half Hourly Read Controlled (3kW loading)	1.9000		0.3402		1.5598			1.5000		0.3402	
SC1	Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays)		0.1437		0.0437		0.1000	1,130		0.1451	0.0437	1,130
SC2	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays)		0.0832		0.0437		0.0395			0.0820	0.0437	
SC3	Off Peak (10pm - 7am)		0.0437		0.0437		0.0000			0.0651	0.0437	
SFC	Controlled 20 (10kw loading)		0.0437		-		0.0437	-		0.0468	-	-
DG	Exported Micro Generation		0.0100		-		0.0100	-		0.0100	-	-

BTS Time of Use Uncontrolled (BTSU) for builder temporary connections : 0												
BTSUF	Fixed Price	2.4000		0.3402		2.0598			1.9000		0.3402	
BTSU1	Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays)		0.1867		0.0437		0.1430	1,130		-	0.1872	0.0437
BTSU2	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays)		0.1350		0.0437		0.0913			-	0.1252	0.0437
BTSU3	Off Peak (10pm - 7am)		0.0867		0.0437		0.0430			-	0.1072	0.0437

POSTED DISTRIBUTION DISCOUNT NOTES											
The Discount will only be provided to ICP's connected on 31 March 2025 (eligibility date) with an active customer and have used more than 1kWh during the 12 month period ending 31 March 2025.											
Variable discounts will be applied to consumption up to the kWh Discount Cap, as outlined in the price schedule above. Additional consumption above this cap will not receive a discount.											
Discounts will be applied by your Retailer on your first bill between											