



2023/24 Electricity Price Schedule

Effective from 1 April 2023. All prices exclude GST

KEY CHANGES

Overall, our headline price changes has averaged out to 0% despite 7% inflation and a 205% increase in transmission charges. Most people will see their residential bill increase or decrease of up to \$10/month, depending on the plan you use. This follows a 9% decrease last year. The Low User daily rate is increasing from 30c to 45c per day, in accordance with changes in the Electricity (low fixed charge option) Amended Regulations 2021.

Other daily charges are also increasing due to passing through of the new transmission pricing. To balance this, we have dropped the unit rates on most plans.

The Discount payment of up to \$200 will be paid in May 2024. You are eligible for a Discount if you were connected to the Top Energy network on 31 March 2024, and you have used more than 1 kilowatt hour of power between 1 April 2023 and 31 March 2024.



Current from 1 April 2023

Previous Year

Price Code	Description	Daily Price \$/day	Unit Price \$/kWh	Distribution Discount Component (\$/day)	Distribution Discount Component (\$/kWh)	Daily charge after distribution Discount Component (\$/day)	Unit Price after distribution Discount Component (\$/kWh)	Maximum combined Eligible Discount per kWh per ICP	Daily Price (\$/day) from 1.4.2022	Total (\$/kWh) from 1.4.2022	Distribution 12 month Discount Component	Maximum combined Eligible Discount per kWh per ICP
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For payment timing and eligibility, see previous page notes

COMMERCIAL PRICING

General User (GG) for businesses : 3,446 Users												
GGF	Daily Price	1.9000		0.3402		1.5598			1.5000		0.3402	
GGUC	Uncontrolled (no load controlling applied)		0.1346		0.0437		0.0909		1,130		0.1455	0.0825
GGA	All inclusive (3kW loading)		0.1046		0.0437		0.0609				0.1066	0.0825
GGFC	Controlled 20 (10kW loading)		0.0546		-		0.0546				0.0569	
DG	Exported Micro generation		0.0100		-		0.0100				0.0050	

General User Time of Use Uncontrolled (GU) : 1,720 users												
GUF	Daily Price on Half Hourly Read Uncontrolled	1.9000		0.3402		1.5598			1.5000		0.3402	
GU1	Peak (7am-9.30am & 5.30pm-8pm, excluding weekends and public holidays)		0.1872		0.0437		0.1435			0.2016	0.0825	
GU2	Shoulder (9.30am-5.30pm & 8pm-10pm or 7am-10pm, weekends and public holidays)		0.1252		0.0437		0.0815		1,130		0.1397	0.0825
GU3	Off Peak (10pm-7am)		0.1072		0.0437		0.0635				0.1230	0.0825
GGFC	Controlled 20 (10kW loading)		0.0546		-		0.0546				0.0569	
DG	Exported Micro generation		0.0100		-		0.0100				0.0050	

General User Time of Use All Inclusive (GC) : 408 users												
GCF	Daily Price on Half Hourly Read Controlled (3kW loading)	1.9000		0.3402		1.5598			1.5000		0.3402	
GC1	Peak (7am-9.30am & 5.30pm-8pm excluding weekends and public holidays)		0.1572		0.0437		0.1135			0.1582	0.0825	
GC2	Shoulder (9.30am-5.30pm & 8pm-10pm or 7am-10pm weekends and public holidays)		0.0952		0.0437		0.0515		1,130		0.1000	0.0825
GC3	Off Peak (10pm-7am)		0.0772		0.0437		0.0335				0.0826	0.0825
GGFC	Controlled 20 (10kW loading)		0.0546		-		0.0546				0.0569	
DG	Exported Micro Generation		0.0100		-		0.0100				0.0050	

General Advanced User (GA) for businesses that generally use more than 70,000kWh : 45 users												
GAF	Daily Price on Half Hourly Read	9.9962		0.5500		9.6560			9.1462		0.5500	
G1	Peak (7am-9.30am & 5.30pm-8pm)		0.1369		0.0032		0.1337		1,092,500		0.1445	0.0038
G2	Shoulder (9.30am-5.30pm & 8pm-10pm)		0.0910		0.0032		0.0878				0.0983	0.0038
G3	Off Peak (10pm-7am)		0.0572		-		0.0572				0.0550	
DG	Exported Micro Generation		0.0100		-		0.0100				0.0050	

Larger User Time of Use (TOU) for businesses with connection size 110kVA or greater : 69 users												
TOUF	Daily Price	27.3100		0.5500		26.7600			26.3220		0.5500	
TOUDVD	Daily Distribution Demand Price	-				-						
TOULVFD	Daily Distribution LV Capacity price \$/day/kVA	0.0700				0.0700			0.0500			
TOU1	Peak (7am-9.30am & 5.30pm-8pm)		0.0756		0.0032		0.0724		1,092,500		0.0738	0.0038
TOU2	Shoulder (9.30am-5.30pm & 8pm-10pm)		0.0456		0.0032		0.0424				0.0502	0.0038
TOU3	Off Peak (10pm-7am)		0.0085		-		0.0085				0.0092	
DG	Exported Micro Generation < 1MW		0.0100		-		0.0100				0.0050	
TOUTXF	Fixed Price	27.3100		0.5500		26.7600			26.3220		0.5500	
TOUTXD	Daily Distribution Demand Price					-						
TOUTXT	Daily Distribution LV Capacity price \$/day/kVA	0.0700				0.0700			0.0500			
TOUTX1	Peak (7am-9.30am & 5.30pm-8pm)		0.0756		0.0032		0.0724		1,092,500		0.0738	0.0038
TOUTX2	Shoulder (9.30am-5.30pm & 8pm-10pm)		0.0456		0.0032		0.0424				0.0502	0.0038
TOUTX3	Off Peak (10pm-7am)		0.0085		-		0.0085				0.0092	
DG	Exported Micro Generation < 1MW		0.0100		-		0.0100				0.0050	

UNMETERED PRICING: Fixed charges only. No variable charge.

Price Code	Description	NEW 1 April 2023 Daily Price \$/day	NEW 1 April 2023 Unit Price \$/kWh	OLD 1 April 2022 Daily Price \$/day	OLD 1 April 2022 Unit Price \$/kWh
Unmetered supply - Closed for New Connections 01.04.16 : 73 Users					
UMINT	Intermittent supply consisting of Fire Sirens, Railway Crossing Lights, Traffic Counters	0.2400	-	0.2400	-
UMGL	Intermittent supply consisting of Community Lighting, Convenience Lighting, Jetty Lights, Under Verandha Lighting	0.1500	-	0.1500	-
Unmetered supply - For New Connections after 01.04.16 : 2,428 Users					
UMLF	Streetlights (STL)	0.4000	-	0.4400	-
UMGF	General Connection (UM)	0.4000	-	0.4400	-
UMCF	General Connection (3000-6000kWh) - NEW	1.9000	-	-	-
NIL	Tsunami Warning Alarms	-	-	-	-

For more information visit www.topenergy.co.nz or call 0800 867 373

Current from 1 April 2023

Previous Year

Price Code	Description	Daily Price \$/day	Unit Price \$/kWh	Distribution Discount Component (\$/day)	Distribution Discount Component (\$/kWh)	Daily charge after distribution Discount Component (\$/day)	Unit Price after distribution Discount Component (\$/kWh)	Maximum combined Eligible Discount per kWh per ICP	Daily Price (\$/day) from 1.4.2022	Total (\$/kWh) from 1.4.2022	Distribution 12 month Discount Component	Maximum combined Eligible Discount per kWh per ICP
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RESIDENTIAL

Low User Non-TOU (LR) for customers using less than 8,000kWh per year : 7,544 users (excludes holiday homes, ancillary buildings and meters)												
LRF	Fixed price	0.4500		0.1373		0.3127			0.3000		0.1373	
LUC	Uncontrolled (no load controlling applied)		0.1702		0.1094		0.0608		1,130		0.1893	0.1481
LA	All inclusive (3kW loading)		0.1402		0.1094		0.0308				0.1482	0.1481
LFC	Controlled 20 (10kW loading)		0.0658		-		0.0658				0.0744	
DG	Exported Micro generation		0.0100		-		0.0100				0.0050	

Low User Time of Use Uncontrolled (LU) for customers who have no load controlling applied to their line : 1,942 users												
LUF	Daily Price on Half Hourly Read Uncontrolled	0.4500		0.1373		0.3127			0.3000		0.1373	
LU1	Peak (7am - 9.30am & 5.30pm - 8pm, excluding weekends and public holidays)		0.2244		0.1094		0.1150			0.2510	0.1481	
LU2	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm, weekends and public holidays)		0.1531		0.1094		0.0437		1,130		0.1797	0.1481
LU3	Off Peak (10pm - 7am)		0.1441		0.1094		0.0347				0.1707	0.1481
LFC	Controlled 20 (10kW loading)		0.0658		-		0.0658				0.0744	
DG	Exported Micro generation		0.0100		-		0.0100				0.0050	

Low User Time of Use All Inclusive (LC) for customers who do have load controlling applied to their line : 7,604 users												
LCF	Daily Price on Half Hourly Read Controlled (3kW loading)	0.4500		0.1373		0.3127			0.3000		0.1373	
LC1	Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays)		0.1816		0.1094		0.0722			0.1873	0.1481	
LC2	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays)		0.1271		0.1094		0.0177		1,130		0.1553	0.1481
LC3	Off Peak (10pm - 7am)		0.1141		0.1094		0.0047				0.1483	0.1481
LFC	Controlled 20 (10kW loading)		0.0658		-		0.0658				0.0744	
DG	Exported Micro Generation		0.0100		-		0.0100				0.0050	

Standard User (SR) for customers using more than 8,000kWh per year : 5,109 users												
SRF	Daily Price	1.5000		0.3402		1.1598			1.3500		0.3402	
SUC	Uncontrolled (no load controlling applied)		0.1231		0.0437		0.0794		1,130		0.1419	0.0825
SA	All inclusive (3kW loading)		0.0931		0.0437		0.0494				0.1013	0.0825
SFC	Controlled 20 (10kW loading)		0.0468		-		0.0468				0.0554	
DG	Exported Micro Generation		0.0100		-		0.0100				0.0050	

Standard User Time of Use Uncontrolled (SU) for customers who have no load controlling applied to their line : 2,045 users												
SUF	SUF Daily Price on Half Hourly Read Uncontrolled	1.5000		0.3402		1.1598			1.3500		0.3402	
SU1	Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays)		0.1751		0.0437		0.1314			0.2007	0.0825	
SU2	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays)		0.1120		0.0437		0.0683		1,130		0.1374	0.0825
SU3	Off Peak (10pm - 7am)		0.0951		0.0437		0.0514				0.1217	0.0825
SFC	Controlled 20 (10kW loading)		0.0468		-		0.0468				0.0554	
DG	Exported Micro Generation		0.0100		-		0.0100				0.0050	

Standard User Time of Use All Inclusive (SC) for customers who do have load controlling applied to their lines : 3,979 Users												
SCF	SCF Daily Price on Half Hourly Read Controlled (3kW loading)	1.5000		0.3402		1.1598			1.3500		0.3402	
SC1	Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays)		0.1451		0.0437		0.1014			0.1658	0.0825	
SC2	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays)		0.0820		0.0437		0.0383		1,130		0.1048	0.0825
SC3	Off Peak (10pm - 7am)		0.0651		0.0437		0.0214				0.0868	0.0825
SFC	Controlled 20 (10kw loading)		0.0468		-		0.0468				0.0554	
DG	Exported Micro Generation		0.0100		-		0.0100				0.0050	

BTS Time of Use Uncontrolled (BTSU) for builder temporary connections : New												
BTSUF	Fixed Price	1.9000		0.3402		1.5598			-		-	
BTSU1	Peak (7am - 9.30am & 5.30pm - 8pm excluding weekends and public holidays)		0.1872		0.0437		0.1435				-	
BTSU2	Shoulder (9.30am - 5.30pm & 8pm - 10pm or 7am - 10pm weekends and public holidays)		0.1252		0.0437		0.0815		1,130		-	
BTSU3	Off Peak (10pm - 7am)		0.1072		0.0437		0.0635				-	

POSTED DISTRIBUTION DISCOUNT NOTES												
The Discount will only be provided to ICP's connected on 31 March 2024 (eligibility date) with an active customer and have used more than 1kWh during the 12 month period ending 31 March 2024.												
Variable discounts will be applied to consumption up to the kWh Discount Cap, as outlined in the price schedule above. Additional consumption above this cap will not receive a discount.												
Discounts will be applied by your Retailer on your first bill between 1 May 2024 and 31 May 2024.												