



INFORMATION DISCLOSURE ON SETTLEMENT RESIDUAL REBATES

FOR THE YEAR ENDED 31 MARCH 2026

INTRODUCTION

Under 12A.3 of the Electricity Industry Participation Code 2010 Top Energy is required to allocate and pay any settlement residue received from Transpower to its customers. Top Energy allocates this settlement residue in proportion to the transmission amounts paid by those retailers, direct billed and direct generation customers. Top Energy’s methodology can be found [here](#).

INFORMATION DISCLOSURE ON SETTLEMENT RESIDUAL REBATES

Under clause 12A.3 (5) of the Electricity Industry Participation Code 2010, Top Energy is required to publish annually a breakdown of payments made under sub-clause (2) by connection type and by type of distribution customer. This is shown in the table below.

Company name	Top Energy						
Disclosure year	2026						
Monthly report by customer type (\$ 000)							
Month	Retailers	Direct load customers	Direct generation customers	Total allocated	Amount credited by Transpower	Amount credited by other business	
April 2025	-\$43.41		-\$0.44	-\$43.84	\$43.84		
May 2025	-\$92.45		-\$0.90	-\$93.35	\$93.35		
June 2025	-\$160.80		-\$1.62	-\$162.42	\$162.42		
July 2025	-\$206.41		-\$2.02	-\$208.43	\$208.43		
August 2025	-\$135.58		-\$1.33	-\$136.90	\$136.90		
September 2025	-\$101.19		-\$1.02	-\$102.21	\$102.21		
October 2025	-\$115.45		-\$1.12	-\$116.58	\$116.58		
November 2025	-\$75.12		-\$0.76	-\$75.88	\$75.88		
December 2026	-\$87.09		-\$0.85	-\$87.94	\$87.94		
January 2026	-\$107.95		-\$1.05	-\$109.01	\$109.01		
February 2026	-\$117.40		-\$1.27	-\$118.67	\$118.67		
March 2026	-\$176.78		-\$1.72	-\$178.50	\$178.50		
Total (\$)	-\$1,419.63	\$0.00	-\$14.09	-\$1,433.72	\$1,433.72	\$0.00	
Total (%)	99%	0%	1%	100%	-100%	0%	
Note: 'Amount credited by other business' can be used if a business other than Transpower has passed on an amount to the EDB.							
Annual report by connection location							
Network	Connection location code	Connection location name	Customer type	Allocation (\$)	Allocation percentage		
Top Energy	KOE1101	Kaikohe	Retailers	-\$1,419.63	99%		
Top Energy	KOE1101	Kaikohe	Direct load customers	\$0.00	0%		
Top Energy	KOE1101	Kaikohe	Direct generation customers	-\$14.09	1%		
Total				-\$1,433.72			