



INFORMATION DISCLOSURE ON SETTLEMENT RESIDUAL REBATES

FOR THE YEAR ENDED 31 MARCH 2025

INTRODUCTION

Under 12A.3 of the Electricity Industry Participation Code 2010 Top Energy is required to allocate and pay any settlement residue received from Transpower to its customers. Top Energy allocates this settlement residue in proportion to the transmission amounts paid by those retailers, direct billed and direct generation customers. Top Energy's methodology can be found [here](#).

INFORMATION DISCLOSURE ON SETTLEMENT RESIDUAL REBATES

Under clause 12A.3 (5) of the Electricity Industry Participation Code 2010, Top Energy is required to publish annually a breakdown of payments made under sub-clause (2) by connection type and by type of distribution customer. This is shown in the table below.

Monthly report by customer type (\$ 000)							
Month	Retailers	Direct load customers	Direct generation customers	Total allocated	Amount credited by Transpower	Amount credited by other business	
April 2024	-\$57.58	-\$7.20	\$-	-\$64.78	\$64.71		
May 2024	-\$83.04	-\$10.40	-\$0.79	-\$94.23	\$94.28		
June 2024	-\$68.39	-\$8.55	-\$0.68	-\$77.61	\$77.61		
July 2024	-\$34.38	-\$4.29	-\$0.33	-\$39.00	\$39.00		
August 2024	-\$23.03	-\$2.88	-\$0.22	-\$26.13	\$26.13		
September 2024	-\$102.04	-\$12.77	-\$1.01	-\$115.82	\$115.82		
October 2024	-\$96.24	-\$11.99	-\$0.92	-\$109.15	\$109.15		
November 2024	-\$69.05	-\$8.58	-\$0.68	-\$78.31	\$78.31		
December 2025	-\$57.28	-\$7.12	-\$0.54	-\$64.94	\$64.94		
January 2025	-\$68.36	-\$8.48	-\$0.65	-\$77.48	\$77.48		
February 2025	-\$45.66	-\$5.65	-\$0.48	-\$51.79	\$51.79		
March 2025	-\$58.10	-\$7.19	-\$0.55	-\$65.84	\$65.84		
Total (\$)	-\$763.16	-\$95.10	-\$6.84	-\$865.09	\$865.07	\$0.00	
Total (%)	88%	11%	1%	100%	-100%	0%	

Note: 'Amount credited by other business' can be used if a business other than Transpower has passed on an amount to the EDB.

Annual report by connection location

Network	Connection location code	Connection location name	Customer type	Allocation (\$)	Allocation percentage
Top Energy	KOE1101	Kaikohe	Retailers	-\$763.16	88%
Top Energy	KOE1101	Kaikohe	Direct load customers	-\$95.10	11%
Top Energy	KOE1101	Kaikohe	Direct generation customers	-\$6.84	1%
Total				-\$865.09	