



**TRANSMISSION SETTLEMENT RESIDUAL  
PAYMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

## INTRODUCTION

Under 12A.3 of the Electricity Industry Participation Code 2010 Top Energy is required to allocate and pay any settlement residue received from Transpower to its customers. Top Energy allocates this settlement residue in proportion to the transmission amounts paid by those retailers and direct billed customers. Top Energy's methodology can be found [here](#).

## PAYMENTS OF TRANSMISSIONS SETTLEMENT RESIDUAL

Under clause 12A.3 (5) of the Electricity Industry Participation Code 2010 Top Energy is required to publish annually a breakdown of payments made under sub-clause (2) by connection type and by type of distribution customer. This is shown in the table below.

For the Year ended 31 March 2024, Top Energy received a total transmissions settlement residual payment of **\$871,440.81** at its single connection location (KOE1101).

The table below shows the transmission settlement residual payment allocation by customer type. The 35-cent difference will be allocated for the year ending 31 March 2025.

Type of Customer	Payment at KOE1101
Retailers	\$764,298.97
Direct Generation Customers	\$0
Direct Load Customer	\$107,141.50
<b>Total</b>	<b>\$871,440.46</b>