



**TRANSMISSION SETTLEMENT RESIDUAL  
PAYMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

## INTRODUCTION

Under 12A.3 of the Electricity Industry Participation Code 2010 Top Energy is required to allocate and pay any settlement residue received from Transpower to its customers. Top Energy allocates this settlement residue in proportion to the transmission amounts paid by those retailers and direct billed customers. Top Energy's methodology can be found [here](#).

## PAYMENTS OF TRANSMISSIONS SETTLEMENT RESIDUAL

Under clause 12A.3 (5) of the Electricity Industry Participation Code 2010 Top Energy is required to publish annually a breakdown of payments made under sub-clause (2) by connection type and by type of distribution customer. This is shown in the table below.

For the Year ended 31 March 2024 the total transmissions settlement residual payment to Top Energy at its **single** connection location (**KOE1101**) was \$ 812,730.

Type of Customer	Payment at KOE1101
Retailers	\$713,097
Direct Generation Customers	\$0
Direct Load Customer	\$99,633
<b>Total</b>	<b>\$812,730</b>